

# AGREEMENT AMENDMENT

Location: \_\_\_\_\_ Effective Date: \_\_\_\_\_

## Parties:

Seller: \_\_\_\_\_

Buyer: \_\_\_\_\_

## Original Agreement Reference:

This Amendment modifies the original Agreement dated: \_\_\_\_\_

Between Seller and Buyer regarding the vessel: \_\_\_\_\_

## Recitals:

WHEREAS, Seller and Buyer entered into a Vessel Purchase and Sale Agreement (the "Agreement") described above; and WHEREAS, the Parties desire to amend the Agreement under the terms set forth herein; NOW, THEREFORE, in consideration of the mutual covenants and promises contained herein, the Parties agree as follows:

### 1. Amendment to Purchase Price

The Purchase Price set forth in the Agreement is hereby amended as follows:

\_\_\_\_\_.

### 2. Amendment to Payment Terms

The Payment Method and Schedule set forth in the Agreement are hereby amended as follows:

\_\_\_\_\_.

### 3. Amendment to Closing Date

The Closing Date specified in the Agreement is hereby amended to:

\_\_\_\_\_.

### 4. Additional Amendments

Any other amendments to the Agreement are as follows:

\_\_\_\_\_.

### 5. No Other Modifications

Except as expressly modified by this Amendment, all other terms and provisions of the Agreement remain unchanged and in full force and effect.

### 6. Governing Law

This Amendment shall be governed by and construed in accordance with the laws of the State of \_\_\_\_\_, without regard to conflict of laws principles.

### 7. Counterparts

This Amendment may be executed in one or more counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument.

### 8. Entire Agreement

This Amendment, together with the Agreement, constitutes the entire agreement between the Parties with respect to the subject matter hereof and supersedes all prior negotiations, understandings, and agreements relating thereto.

**9. Binding Effect**

This Amendment shall be binding upon and inure to the benefit of the Parties and their respective successors and assigns.

**10. Authority**

Each Party represents and warrants that it has the full power and authority to enter into and perform this Amendment.

**SELLER'S SIGNATURE**

**BUYER'S SIGNATURE**

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

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