

LEASE BACK AGREEMENT

Location: _____ Effective Date: _____

PARTIES:

Lessor (Seller) Name: _____

Lessor Address: _____

Lessee (Buyer) Name: _____

Lessee Address: _____

DESCRIPTION OF ASSET:

Asset Type: _____

Make/Model: _____

Year: _____

Serial Number / VIN / Identification No.: _____

LEASE TERM:

Lease Start Date: _____

Lease End Date: _____

Renewal Terms (if any): _____

PAYMENT TERMS:

Purchase Price: _____ USD

Lease Payment Amount: _____ USD

Payment Schedule: _____

Late Payment Penalties: _____

SECURITY INTEREST AND TITLE:

Lessor retains title to the asset during the Lease Term. Lessee shall maintain the asset in good condition and not encumber or transfer t

USE AND MAINTENANCE:

Lessee shall use the asset in a careful and proper manner and comply with all applicable laws and regulations. Lessee shall be responsible for all maintenance, repairs, and insurance during the Lease Term, except as otherwise agreed in writing.

INSURANCE AND RISK OF LOSS:

Lessee shall maintain insurance coverage on the asset against loss, damage, and liability risks acceptable to Lessor, naming Lessor as additional insured. Risk of loss or damage to the asset shall be borne by Lessee from the Lease Start Date until title transfer.

DEFAULT AND REMEDIES:

If Lessee fails to make timely payments or breaches any terms, Lessor may declare the Lease in default, terminate the Lease, and repossess the asset. Lessee shall be responsible for all costs associated with enforcement, including reasonable attorney's fees. Remedies are cumulative and not exclusive.

GOVERNING LAW AND VENUE:

This Agreement shall be governed by and construed in accordance with the laws of the State of _____, without regard to conflict-of-law principles. The parties consent to exclusive jurisdiction and venue in the state and federal courts located in _____ County, _____.

MISCELLANEOUS:

Entire Agreement: This document constitutes the entire agreement between the parties and supersedes all prior agreements. Amendments: Any amendments must be in writing and signed by both parties. Severability: If any provision is invalid, the remainder shall remain effective. Waiver: Failure to enforce any provision shall not constitute waiver. Counterparts: This Agreement may be executed in counterparts, each of which shall be deemed an original.

SIGNATURES:

LESSOR (SELLER) SIGNATURE

LESSEE (BUYER) SIGNATURE

Signature: _____

Signature: _____

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