

MANAGEMENT AGREEMENT

Location: _____ Effective Date: _____

Parties:

Client Name: _____

Client Address: _____

Manager Name: _____

Manager Address: _____

Recitals:

WHEREAS, Client owns certain assets or property and desires to retain Manager to provide management services as set forth herein; and WHEREAS, Manager agrees to provide such services subject to the terms and conditions of this Agreement.

1. Appointment and Authority

Client hereby appoints Manager as its exclusive agent to manage, operate, and maintain Client's assets or property as specified in this Agreement. Manager accepts such appointment and agrees to act in the best interests of Client, exercising reasonable care and skill.

2. Term

This Agreement shall commence on the Effective Date and continue until terminated by either party in accordance with the termination provisions herein.

3. Manager's Duties and Responsibilities

Manager shall perform all duties customarily associated with management of the assets, including but not limited to oversight of operations, maintenance, personnel management, financial reporting, and compliance with applicable laws and regulations.

4. Compensation

Client shall pay Manager the fees set forth in Schedule A attached hereto, payable monthly in arrears unless otherwise agreed in writing.

5. Expenses

Manager shall be entitled to reimbursement from Client for all reasonable and necessary expenses incurred in the performance of its duties hereunder, upon presentation of appropriate documentation.

6. Accounting and Reports

Manager shall maintain accurate books and records and provide Client with regular reports detailing financial performance, operations, and other relevant information as agreed.

7. Insurance

Manager shall maintain appropriate insurance coverage, including general liability and workers' compensation insurance, and provide certificates of insurance to Client upon request.

8. Indemnification

Each party shall indemnify, defend, and hold harmless the other party from any claims, liabilities, damages, or expenses arising out of the indemnifying party's negligence or willful misconduct.

9. Confidentiality

Manager agrees to keep all proprietary and confidential information received from Client strictly confidential and use such information solely for purposes of performing under this Agreement.

10. Termination

Either party may terminate this Agreement upon thirty (30) days' prior written notice. Upon termination, Manager shall deliver all records and property of Client and cooperate in an orderly transition.

11. Independent Contractor

Manager shall perform its duties as an independent contractor and not as an employee or partner of Client. Nothing herein shall be construed to create any agency, partnership, or joint venture.

12. Compliance with Laws

Manager shall perform all services in compliance with applicable federal, state, and local laws, rules, and regulations.

13. Notices

All notices required or permitted under this Agreement shall be in writing and deemed given when delivered by hand, certified mail, or recognized overnight courier to the addresses set forth above or such other address as either party may designate by notice.

14. Entire Agreement

This Agreement, including all Schedules and Exhibits attached hereto, constitutes the entire agreement between the parties and supersedes all prior discussions, agreements, or understandings of any kind.

15. Amendments

No amendment or modification of this Agreement shall be effective unless in writing and signed by both parties.

16. Governing Law and Jurisdiction

This Agreement shall be governed by and construed in accordance with the laws of the State of _____, without regard to its conflict of law principles. The parties consent to the exclusive jurisdiction and venue of state and federal courts located in _____ County, _____.

17. Severability

If any provision of this Agreement is held invalid or unenforceable, the remaining provisions shall remain in full force and effect.

18. Waiver

No waiver of any breach or default shall be deemed a waiver of any subsequent breach or default.

19. Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original and all of which together constitute one instrument.

20. Signatures

The parties have caused this Agreement to be executed by their duly authorized representatives as of the Effective Date.

CLIENT SIGNATURE

MANAGER SIGNATURE

Signature: _____

Signature: _____

Original source of this document:

<https://agreement247-us.com/management-agreement/>

Did you find this template helpful?

Find more updated templates at:

<https://agreement247-us.com/>

[View more templates](#)

This template is intended exclusively for personal, non-commercial use.
If distributed or published, the source must be mentioned.

This template is provided for guidance only and does not constitute legal advice.
It is recommended to consult a legal professional for each specific case.