

PARTNERSHIP AGREEMENT

Location: _____ Date: _____

PARTY INFORMATION:

Partner 1 Full Name: _____

Partner 1 Address: _____

Partner 1 Phone/Email: _____

Partner 2 Full Name: _____

Partner 2 Address: _____

Partner 2 Phone/Email: _____

RECITALS:

WHEREAS, the Partners desire to establish a partnership pursuant to the laws of the United States to conduct the business described herein; WHEREAS, the Partners desire to set forth the terms and conditions of their partnership in this Agreement.

1. Formation and Name

The Partners hereby form a partnership (the "Partnership") pursuant to the laws of the United States. The Partnership shall operate under the name agreed upon by the Partners.

2. Purpose

The purpose of the Partnership is to engage in the business activities as agreed by the Partners, and any other lawful activities as may be agreed upon in writing.

3. Principal Place of Business

The principal place of business of the Partnership shall be determined by mutual agreement among the Partners.

4. Term

The Partnership shall commence on the date of execution of this Agreement and shall continue until terminated as provided herein.

5. Capital Contributions

Each Partner shall contribute capital to the Partnership as agreed upon by the Partners. Additional contributions shall be made as agreed.

6. Profits and Losses

Profits and losses of the Partnership shall be allocated to the Partners in proportion to their respective percentage interests as set forth in this Agreement.

7. Management and Voting

All Partners shall participate in the management of the Partnership. Decisions shall be made by unanimous consent unless otherwise specified.

8. Banking

All funds of the Partnership shall be deposited in its name in such bank accounts as shall be designated by the Partners.

9. Books and Records

Complete and accurate books and records of the Partnership shall be kept and made available to any Partner for inspection and copying upon reasonable request.

10. Distributions

Distributions of cash or other assets shall be made to the Partners as agreed and in proportion to their ownership interests.

11. Transfer of Interests

No Partner may transfer or assign their interest in the Partnership without the prior written consent of the other Partners.

12. Dissolution

The Partnership shall be dissolved upon the occurrence of any event requiring dissolution under law or as otherwise agreed by the Partners.

13. Liquidation

Upon dissolution, the Partnership's assets shall be liquidated and the proceeds distributed first to creditors and then to the Partners in accordance with their capital accounts.

14. Confidentiality

Each Partner agrees to keep confidential all proprietary information of the Partnership and not to disclose such information except as required by law.

15. Indemnification

The Partnership shall indemnify and hold harmless any Partner from liabilities, costs, and expenses incurred in good faith in connection with the Partnership.

16. Dispute Resolution

Any disputes arising under this Agreement shall be resolved first through mediation, and if unresolved, then binding arbitration under United States law.

17. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the United States and applicable state law.

18. Amendment

This Agreement may be amended only by a written agreement signed by all Partners.

19. Notices

All notices required or permitted under this Agreement shall be in writing and delivered personally, by certified mail, or by recognized overnight courier to the addresses of the Partners.

20. Entire Agreement

This Agreement constitutes the entire agreement among the Partners relating to the Partnership and supersedes all prior agreements or understandings.

21. Severability

If any provision of this Agreement is held to be invalid or unenforceable, the remaining provisions shall continue in full

force and effect.

22. Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one instrument.

23. Signatures

The Partners have executed this Agreement as of the date first written above.

PARTNER 1 SIGNATURE

PARTNER 2 SIGNATURE

Signature: _____

Signature: _____

Original source of this document:

<https://agreement247-us.com/partnership-agreement/>

Did you find this template helpful?

Find more updated templates at:

<https://agreement247-us.com/>

[View more templates](#)

This template is intended exclusively for personal, non-commercial use.
If distributed or published, the source must be mentioned.

This template is provided for guidance only and does not constitute legal advice.
It is recommended to consult a legal professional for each specific case.