

PRIVATE VEHICLE PAYMENT AGREEMENT

Location: _____ Date: _____

Seller Information:

Full Name: _____

Government ID / Driver License No.: _____

Address: _____

Phone/Email: _____

Buyer Information:

Full Name: _____

Government ID / Driver License No.: _____

Address: _____

Phone/Email: _____

Vehicle Information:

Make/Model: _____

Year of Manufacture: _____

VIN (Vehicle Identification Number): _____

License Plate Number: _____

Purchase Price and Payment Terms:

Purchase Price: _____ USD

Payment Method and Schedule: _____

Clause 1 – Agreement to Sell and Purchase

Seller agrees to sell and Buyer agrees to purchase the private vehicle described above, including all accessories and related documentation, on the terms and conditions set forth herein. Seller affirms that Seller is the lawful owner and has full authority to transfer title.

Clause 2 – Condition and Inspection

The Vehicle is sold AS-IS, WHERE-IS, with all faults and without any express or implied warranties except as expressly stated in this Agreement. Buyer acknowledges having had the opportunity to inspect the Vehicle or have it inspected and accepts its present condition.

Clause 3 – Title and Registration

Seller shall deliver to Buyer a valid certificate of title, properly endorsed to Buyer, free and clear of all liens and encumbrances at Closing. Buyer shall be responsible for all costs of registration and titling after Closing.

Clause 4 – Purchase Price and Payment

Buyer shall pay to Seller the agreed purchase price by the payment method and according to the schedule specified above. Payment in full shall be made prior to or at Closing unless otherwise agreed in writing.

Clause 5 – Closing and Delivery

Closing shall occur at a mutually agreed location where possession and title of the Vehicle will transfer to Buyer. Seller will deliver all keys, owner's manuals, and related documents at Closing.

Clause 6 – Risk of Loss

Risk of loss or damage to the Vehicle shall pass from Seller to Buyer upon delivery and transfer of possession at Closing.

Clause 7 – Representations and Warranties

Seller represents that the Vehicle has not been subject to any known unrepaired damage affecting safety or value, that there are no outstanding recalls requiring repair, and that all odometer readings are accurate and truthful to the best of Seller's knowledge.

Clause 8 – Taxes, Fees, and Expenses

Buyer shall be responsible for all sales, use, excise, and other taxes, fees, and governmental charges arising from the purchase and ownership of the Vehicle after Closing. Seller shall be responsible for any taxes, fees, or other charges up to the date of Closing.

Clause 9 – Default and Remedies

If Buyer fails to perform any obligations under this Agreement, Seller may retain any deposit as liquidated damages and pursue other remedies permitted by law. If Seller fails to perform, Buyer may seek specific performance, damages, or other remedies.

Clause 10 – Entire Agreement

This Agreement constitutes the entire agreement between the parties with respect to the Vehicle sale and supersedes all prior agreements and understandings. Amendments must be in writing and signed by both parties.

Clause 11 – Governing Law and Venue

This Agreement shall be governed by and construed in accordance with the laws of the State of _____. The parties consent to the exclusive jurisdiction and venue of the courts located within _____ County, _____.

Clause 12 – Severability

If any provision of this Agreement is invalid or unenforceable, the remainder shall remain in full force and effect.

Clause 13 – Notices

All notices under this Agreement shall be in writing and delivered personally, by certified mail, overnight courier, or email with confirmation to the addresses set forth above or as otherwise designated.

Clause 14 – Signatures and Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original, and all of which together constitute one instrument. Electronic signatures shall constitute valid and binding execution.

SELLER'S SIGNATURE

BUYER'S SIGNATURE

Signature: _____

Signature: _____

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