

REAL ESTATE PARTNERSHIP AGREEMENT

Location: _____ Date: _____

Partnership Details:

Name of Partnership: _____

Principal Business Address: _____

Nature of Business: _____

Partner Information:

Partner 1 Full Name: _____

Partner 1 Address: _____

Partner 1 Ownership Percentage: _____

Partner 2 Full Name: _____

Partner 2 Address: _____

Partner 2 Ownership Percentage: _____

Section 1 – Formation of Partnership

The partners hereby form a partnership pursuant to the laws of the United States of America and the applicable state law governing partnerships. The purpose of the partnership is to acquire, own, manage, and dispose of real estate assets as agreed by the partners.

Section 2 – Name and Principal Place of Business

The partnership shall operate under the name set forth above and maintain its principal place of business at the address designated herein, or such other place as the partners may agree.

Section 3 – Capital Contributions

Each partner shall contribute capital as agreed and documented separately. No partner shall be required to contribute additional capital without such partner's consent. The initial capital contributions shall determine the ownership percentages.

Section 4 – Ownership Interest and Profit Sharing

The ownership interest of each partner shall be as set forth above, and profits and losses shall be allocated in proportion to the ownership interests unless otherwise agreed in writing by all partners.

Section 5 – Management and Voting

All partners shall participate in the management of the partnership. Decisions shall be made by majority vote based on ownership percentages unless a higher threshold is required by this Agreement or applicable law.

Section 6 – Duties and Obligations

Partners shall act in good faith, with loyalty, and in the best interest of the partnership. No partner shall engage in activities that create a conflict of interest without full disclosure and consent of the other partners.

Section 7 – Bank Accounts and Records

The partnership shall maintain its funds in bank accounts designated in the partnership's name. Complete and accurate

books of account shall be kept and made available to all partners upon reasonable request.

Section 8 – Distributions

Distributions of profits shall be made to partners at such times and in such amounts as determined by the partners, consistent with applicable law and the partnership's financial condition.

Section 9 – Transfer of Interest

No partner may transfer, sell, or assign their interest in the partnership without the prior written consent of the other partners, which consent shall not be unreasonably withheld.

Section 10 – Withdrawal and Dissolution

A partner may withdraw from the partnership upon giving written notice to the other partners. The partnership may be dissolved upon the occurrence of events stipulated in this Agreement or by agreement of all partners.

Section 11 – Accounting and Fiscal Year

The partnership's fiscal year shall be the calendar year. At the end of each fiscal year, a full accounting shall be prepared and distributed to all partners.

Section 12 – Indemnification

The partnership shall indemnify any partner or agent acting within the scope of their authority against liabilities and expenses reasonably incurred, to the fullest extent permitted by law.

Section 13 – Dispute Resolution

Any disputes arising out of or relating to this Agreement shall be resolved by mediation followed by binding arbitration in accordance with the rules of the American Arbitration Association.

Section 14 – Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the United States and the applicable state law of the state in which the partnership is principally located.

Section 15 – Amendments

This Agreement may be amended only by a written agreement signed by all partners.

Section 16 – Notices

All notices required or permitted under this Agreement shall be in writing and delivered personally, by certified mail, or by nationally recognized overnight courier service to the addresses provided by the partners.

Section 17 – Entire Agreement

This Agreement contains the entire understanding of the partners and supersedes all prior agreements or understandings with respect to the subject matter herein.

Section 18 – Severability

If any provision of this Agreement is held to be invalid or unenforceable, the remaining provisions shall remain in full force and effect.

Section 19 – Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which together constitute one instrument.

Section 20 – Signatures

The partners have executed this Real Estate Partnership Agreement as of the date first written above, intending to be legally bound.

PARTNER 1 SIGNATURE

PARTNER 2 SIGNATURE

Signature: _____

Signature: _____

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