

REAL ESTATE TEAM AGREEMENT

Location: _____ Agreement Number: _____

Team Information:

Team Name: _____

Lead Agent Full Name: _____

Business Address: _____

Contact Phone/Email: _____

Team Member Information:

Member Full Name: _____

Agent License Number: _____

Business Address: _____

Contact Phone/Email: _____

Purpose and Scope:

This Agreement sets forth the terms and conditions under which the Team Members shall collaborate in marketing, listing, selling, and managing real estate properties. The Team Members agree to work together in a manner consistent with all applicable federal, state, and local laws and regulations governing real estate brokerage in the United States.

Duties and Responsibilities:

Each Team Member shall perform duties as agreed upon in writing, including but not limited to client communication, property showings, negotiations, document preparation, and compliance with all ethical and legal requirements. The Lead Agent shall oversee the team's activities and ensure adherence to brokerage policies and applicable laws.

Compensation and Commission Splits:

The Team Members agree to a commission split as follows: [Insert detailed commission split percentages or amounts]. All commissions shall be paid according to brokerage policies and applicable laws. Adjustments or changes to compensation must be agreed upon in writing by all Team Members.

Term and Termination:

This Agreement shall commence upon execution by all parties and continue until terminated by any Team Member upon thirty (30) days' written notice. Termination shall not affect obligations or liabilities incurred prior to termination. Upon termination, commissions earned prior to termination shall be paid in accordance with this Agreement.

Confidentiality:

Team Members agree to maintain the confidentiality of all proprietary and client information obtained during the term of this Agreement and thereafter, except as required by law or agreed upon in writing by the parties.

Compliance with Laws and Ethical Standards:

All Team Members shall comply with all applicable federal, state, and local laws, regulations, and ethical standards, including but not limited to the Real Estate License Law, Fair Housing Act, Anti-Discrimination laws, and policies of the National Association of Realtors or equivalent professional bodies.

Dispute Resolution:

Any disputes arising under or related to this Agreement shall first be attempted to be resolved through good faith negotiation. If unresolved, disputes shall be submitted to binding arbitration under the rules of the American Arbitration Association or another mutually agreed-upon arbitration forum.

Indemnification:

Each Team Member agrees to indemnify and hold harmless the other Team Members and the brokerage firm from any claims, damages, losses, or liabilities arising from their own negligent or willful acts or omissions in connection with this Agreement.

Relationship of Parties:

This Agreement does not create a partnership, joint venture, or agency relationship among Team Members beyond the scope set forth herein. Each Team Member is an independent contractor responsible for their own actions and liabilities.

Amendments:

This Agreement may be amended or modified only by a written instrument signed by all Team Members.

Entire Agreement:

This Agreement constitutes the entire understanding and agreement among the Team Members with respect to its subject matter and supersedes all prior agreements, whether written or oral.

Governing Law and Venue:

This Agreement shall be governed by and construed in accordance with the laws of the State of _____ without regard to its conflict of law principles. The parties consent to the exclusive jurisdiction and venue of the courts located in _____ County, _____.

Signatures:

LEAD AGENT SIGNATURE

TEAM MEMBER SIGNATURE

Signature: _____

Signature: _____

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