

SALES AND PURCHASE AGREEMENT

Location: _____ Effective Date: _____

Seller Information:

Full Legal Name: _____

Government Issued ID No.: _____

Address: _____

Phone and Email: _____

Buyer Information:

Full Legal Name: _____

Government Issued ID No.: _____

Address: _____

Phone and Email: _____

Asset Description:

Make/Model: _____

Year of Manufacture: _____

Serial Number / VIN: _____

Purchase Terms:

Purchase Price (in USD): _____

Payment Method and Schedule: _____

1. Agreement to Sell and Purchase

Seller agrees to sell, and Buyer agrees to purchase, the described asset subject to all terms and conditions set forth in this Agreement. Seller represents full ownership and authority to sell the asset free of all liens, claims, and encumbrances.

2. Asset Condition and Inspection

Buyer has inspected the asset or had the opportunity to inspect prior to execution. The asset is sold AS IS, WHERE IS, without warranties except those expressly stated herein.

3. Delivery and Risk of Loss

Delivery shall occur at the agreed location. Risk of loss passes to Buyer upon physical delivery or possession transfer.

4. Title and Ownership

Seller shall provide all necessary documents to transfer valid and marketable title to Buyer at Closing.

5. Closing

Closing shall occur upon full payment of the Purchase Price and execution of all necessary documents.

6. Taxes and Fees

Buyer is responsible for all taxes, fees, registrations, and other costs associated with ownership transfer.

7. Representations and Warranties

Seller represents that the asset is free from undisclosed liens and that information provided is truthful and accurate.

8. Default

In case of default by either party, the non-defaulting party may pursue all legal and equitable remedies.

9. Governing Law and Venue

This Agreement shall be governed by the laws of the State of _____, and any disputes shall be resolved exclusively in the courts of _____ County, _____.

10. Entire Agreement

This document constitutes the entire agreement between the parties and supersedes all prior negotiations and understandings.

11. Amendments

Any amendments must be in writing and signed by both parties.

12. Severability

If any provision is found unenforceable, the remaining provisions shall remain in effect.

13. Notices

All notices shall be in writing and delivered by hand, certified mail, overnight courier, or electronic means with confirmation.

14. Counterparts and Execution

This Agreement may be executed in counterparts, each of which shall be deemed an original.

15. Confidentiality

The parties agree to keep confidential all non-public information disclosed in connection with this Agreement.

16. Waiver

Failure to enforce any provision shall not constitute a waiver of future enforcement rights.

17. Assignment

Neither party may assign rights without prior written consent of the other.

18. Indemnification

Each party agrees to indemnify and hold harmless the other from claims arising from breach of this Agreement.

19. Force Majeure

Neither party shall be liable for failures caused by events beyond their reasonable control.

20. Signatures

The parties have executed this Agreement as of the Effective Date set forth above.

SELLER'S SIGNATURE

BUYER'S SIGNATURE

Signature: _____

Signature: _____

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