

SIMPLE DEPOSIT AGREEMENT

Parties: _____

Depositor Information:

Full Name: _____

Address: _____

Phone/Email: _____

Recipient Information:

Full Name: _____

Address: _____

Phone/Email: _____

Deposit Details:

Amount of Deposit: _____ USD

Deposit Method: _____

Deposit Received By: _____

1. Purpose of Deposit

The Depositor hereby provides a deposit to the Recipient as part of a transaction between the parties. This deposit is intended as a good faith payment to secure the obligations outlined in any subsequent agreement between the parties.

2. Deposit Amount and Payment

The deposit amount specified above shall be paid by the Depositor to the Recipient by the agreed method, and receipt of such deposit shall be acknowledged by the Recipient in writing.

3. Application of Deposit

Upon execution of a definitive agreement between the parties, the deposit shall be applied toward the total consideration payable. If no such agreement is executed within the agreed timeframe, the deposit shall be handled as set forth in this Agreement.

4. Refundability

The deposit is refundable or non-refundable as agreed by the parties. Unless otherwise specified in a separate writing, the deposit shall be refundable in the event the transaction does not proceed through no fault of the Depositor.

5. Default and Remedies

If the Depositor defaults in proceeding with the transaction without lawful excuse, the Recipient may retain the deposit as liquidated damages. If the Recipient defaults, the deposit shall be promptly refunded to the Depositor.

6. No Waiver of Rights

Retention or refund of the deposit shall not waive or limit any other rights or remedies available to either party under law or equity.

7. Entire Agreement

This Agreement constitutes the entire understanding between the parties with respect to the deposit and supersedes all

prior discussions and agreements, whether oral or written.

8. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of _____, without regard to conflict of law principles.

9. Notices

All notices under this Agreement shall be in writing and deemed effective upon delivery when sent by hand, nationally recognized overnight courier, certified mail return receipt requested, or by electronic means capable of confirming receipt to the addresses provided.

10. Counterparts; Electronic Signatures

This Agreement may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one instrument. Electronic signatures shall be deemed valid and binding.

11. Severability

If any provision of this Agreement is determined to be invalid, illegal, or unenforceable, the remaining provisions shall remain in full force and effect.

DEPOSITOR'S SIGNATURE

RECIPIENT'S SIGNATURE

Signature: _____

Signature: _____

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