

# SIMPLE EQUIPMENT RENTAL AGREEMENT

Location: \_\_\_\_\_ Agreement Date: \_\_\_\_\_

## PARTIES:

Lessor (Owner): \_\_\_\_\_

Lessee (Renter): \_\_\_\_\_

## EQUIPMENT DESCRIPTION:

Equipment Type/Name: \_\_\_\_\_

Manufacturer/Model: \_\_\_\_\_

Serial Number: \_\_\_\_\_

Condition at Rental: \_\_\_\_\_

## RENTAL TERM AND PAYMENT:

Rental Start Date: \_\_\_\_\_ (No dates to be filled)

Rental End Date: \_\_\_\_\_ (No dates to be filled)

Rental Rate: \_\_\_\_\_ USD

Payment Method: \_\_\_\_\_

## DEPOSIT AND FEES:

Security Deposit: \_\_\_\_\_ USD

Additional Fees (if any): \_\_\_\_\_

### 1. Purpose

Lessor hereby rents to Lessee, and Lessee hereby rents from Lessor, the equipment described above (the "Equipment"), subject to the terms and conditions of this Agreement.

### 2. Term

The rental term shall begin and end on the respective dates specified above. No extension shall occur except by written agreement signed by both parties.

### 3. Rental Payment

Lessee shall pay Lessor the rental rate specified above for the rental term. Payment is due in full prior to delivery unless otherwise agreed.

### 4. Security Deposit

Lessee shall pay a security deposit as stated above. The deposit shall be held by Lessor and may be applied to repair costs or unpaid rental fees as necessary. Deposit or remaining balance will be returned to Lessee following return inspection of the Equipment.

### 5. Use and Care

Lessee agrees to use the Equipment in a careful and proper manner and shall comply with all applicable laws and regulations. Lessee shall not alter or modify the Equipment without prior written consent of Lessor.

## **6. Maintenance and Repairs**

Lessor shall maintain the Equipment in good working condition. Lessee shall be responsible for any damage caused by misuse, neglect, or accident beyond normal wear and tear.

## **7. Inspection and Acceptance**

Lessee has inspected the Equipment prior to execution of this Agreement and accepts it in its current condition. Lessee shall notify Lessor immediately of any defects or issues.

## **8. Liability and Indemnity**

Lessee assumes all risks associated with use of the Equipment and agrees to indemnify, defend, and hold harmless Lessor from any claims, damages, or losses arising from Lessee's use, possession, or operation of the Equipment.

## **9. Insurance**

Lessee shall maintain insurance covering loss, damage, theft, or liability relating to the Equipment during the rental term, naming Lessor as additional insured or loss payee as applicable.

## **10. Return of Equipment**

Lessee shall return the Equipment to Lessor on or before the end date in good condition, reasonable wear and tear excepted. Failure to return on time may result in additional rental charges.

## **11. Default**

If Lessee fails to perform any term of this Agreement, including payment or timely return, Lessor may terminate this Agreement immediately and recover possession of the Equipment by lawful means.

## **12. Governing Law**

This Agreement shall be governed by and construed in accordance with the laws of the State of \_\_\_\_\_, without regard to conflict-of-law principles.

## **13. Entire Agreement**

This document constitutes the entire agreement between the parties. No modification shall be valid unless in writing and signed by both parties.

## **14. Severability**

If any provision of this Agreement is held invalid or unenforceable, the remaining provisions shall remain in full force and effect.

## **15. Notices**

All notices required or permitted shall be in writing and delivered by hand, certified mail, courier, or electronic means to the addresses provided by the parties.

## **16. Waiver**

Failure to enforce any provision shall not be construed as waiver of any other provision or right.

## **17. Assignment**

Lessee shall not assign or sublease the Equipment or this Agreement without prior written consent of Lessor.

## **18. Acceptance**

By signing below, both parties acknowledge that they have read, understood, and agree to all terms and conditions contained herein.

**LESSOR'S SIGNATURE**

**LESSEE'S SIGNATURE**

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

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