

TERMINATION OF INDEPENDENT CONTRACTOR AGREEMENT

Location: _____ Date: _____

Parties:

This Termination Agreement ("Agreement") is entered into by and between:

Contractor Name: _____

Contractor Address: _____

Company Name: _____

Company Address: _____

Recitals:

WHEREAS, Contractor and Company entered into an Independent Contractor Agreement (the "Contract") governing the terms of Contractor's performance of services; WHEREAS, the Parties now desire to terminate the Contract effective immediately and to settle all outstanding obligations thereto.

Termination:

1. The Contract between Contractor and Company is hereby terminated, effective as of the date of this Agreement. Both Parties agree that all services under the Contract shall cease immediately, and no further obligations shall be due except as expressly provided herein.
2. Contractor shall promptly return all Company property, including but not limited to documents, materials, equipment, and confidential information.

Final Payment:

Company agrees to pay Contractor a final amount of \$_____, representing all fees, expenses, and other compensation due under the Contract through the termination date. Such payment shall be made within _____ days of execution of this Agreement.

Release and Waiver:

Contractor releases and forever discharges Company, its officers, directors, employees, agents, successors, and assigns, from any and all claims, demands, causes of action, or liabilities arising out of or related to the Contract or the termination thereof.

Confidentiality:

The Parties agree to maintain the confidentiality of the terms of this Agreement and all proprietary information exchanged in connection with the Contract, except as required by law or as agreed in writing.

Non-Disparagement:

Both Parties agree not to make any statements, written or oral, that disparage the other Party or its business practices.

Return of Property:

Contractor agrees to return all Company property in Contractor's possession within _____ days of this Agreement.

No Admission of Liability:

This Agreement does not constitute an admission of liability or wrongdoing by either Party.

Governing Law:

This Agreement shall be governed by and construed in accordance with the laws of the State of _____, without regard to conflicts of law principles.

Dispute Resolution:

Any disputes arising out of this Agreement shall be resolved exclusively through binding arbitration conducted in _____ County, _____, in accordance with the rules of the American Arbitration Association.

Entire Agreement:

This Agreement constitutes the entire agreement between the Parties regarding its subject matter and supersedes all prior agreements, understandings, and negotiations, whether written or oral.

Amendments:

No amendment or modification of this Agreement shall be binding unless in writing and signed by both Parties.

Severability:

If any provision of this Agreement is held unenforceable, invalid, or illegal, the remaining provisions shall remain in full force and effect.

Counterparts:

This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

CONTRACTOR SIGNATURE

COMPANY SIGNATURE

Signature: _____

Signature: _____

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