

VEHICLE LEASE AGREEMENT

Location: _____ Effective Date: _____

Lessor Information:

Full Name / Business Name: _____

Address: _____

Phone/Email: _____

Lessee Information:

Full Name / Business Name: _____

Address: _____

Phone/Email: _____

Vehicle Information:

Make/Model: _____

Year: _____ VIN: _____

License Plate Number: _____

Color: _____

Lease Term and Payment:

Lease Term (months): _____

Monthly Lease Payment: _____ USD

Payment Due Date Each Month: _____

Security Deposit Amount: _____ USD

1. Parties and Vehicle

This Vehicle Lease Agreement ("Agreement") is entered into between Lessor and Lessee identified above. Lessor hereby leases to Lessee, and Lessee leases from Lessor, the vehicle described above (the "Vehicle"), subject to the terms and conditions set forth herein.

2. Lease Term

The lease shall commence upon the Effective Date and shall continue for the Lease Term specified above unless earlier terminated pursuant to this Agreement.

3. Lease Payments

Lessee agrees to pay Lessor the Monthly Lease Payment in advance on or before the Payment Due Date Each Month. Payments shall be made in United States Dollars (USD) by the method agreed upon by both parties.

4. Security Deposit

Lessee shall pay the Security Deposit Amount upon execution of this Agreement. The Security Deposit shall be held by Lessor and may be applied to unpaid lease payments, damages, or other amounts owed by Lessee upon termination.

5. Use and Maintenance

Lessee shall use the Vehicle in a careful and lawful manner, comply with all laws, and maintain the Vehicle in good condition, ordinary wear and tear excepted. Lessee shall not make alterations or repairs without Lessor's prior written consent.

6. Insurance

Lessee shall maintain insurance coverage on the Vehicle as required by law and sufficient to protect Lessor's interest. Proof of insurance shall be provided to Lessor upon request.

7. Registration and Title

Lessor shall maintain title to the Vehicle during the Lease Term. Lessee shall cooperate with Lessor in registration and titling matters as necessary.

8. Taxes and Fees

Lessee shall be responsible for all taxes, registration fees, fines, penalties, and other governmental charges incurred during the Lease Term related to Lessee's use of the Vehicle.

9. Restrictions on Use

Lessee shall not use the Vehicle for any illegal purpose, commercial use, rental, or operation by unauthorized drivers. Lessee shall not sublease or assign this Agreement without Lessor's prior written consent.

10. Repairs and Damage

Lessee shall promptly notify Lessor of any damage or necessary repairs. Lessee shall be responsible for damages caused by negligence or misuse. Lessor shall be responsible for repairs arising from normal wear and mechanical failures not caused by Lessee.

11. Indemnification

Lessee agrees to indemnify, defend, and hold harmless Lessor from any claims, damages, or liabilities arising from Lessee's use or possession of the Vehicle.

12. Default

Failure by Lessee to make timely payments or comply with any term of this Agreement shall constitute a default. Upon default, Lessor may terminate this Agreement and repossess the Vehicle as permitted by law.

13. Termination

This Agreement may be terminated by mutual written agreement or upon expiration of the Lease Term. Early termination by Lessee may result in fees or penalties as set forth in this Agreement.

14. Return of Vehicle

Upon termination, Lessee shall return the Vehicle to Lessor in good condition, reasonable wear and tear excepted. Lessee is responsible for any excess wear, damage, or loss.

15. Governing Law and Venue

This Agreement shall be governed by and construed in accordance with the laws of the State of _____ without regard to its conflict of laws principles. The parties consent to the exclusive jurisdiction of the state and federal courts located in _____ County, _____.

16. Entire Agreement

This Agreement constitutes the entire agreement between the parties and supersedes all prior negotiations, understandings, and agreements. Any amendments must be in writing and signed by both parties.

17. Severability

If any provision of this Agreement is found to be invalid or unenforceable, the remaining provisions shall remain in full force and effect.

18. Notices

All notices under this Agreement shall be in writing and deemed given when delivered personally, sent by certified mail return receipt requested, by nationally recognized overnight courier, or by electronic means with confirmation of receipt.

19. Waiver

Failure to enforce any provision of this Agreement shall not constitute a waiver of future enforcement of that or any other provision.

20. Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one agreement.

LESSOR'S SIGNATURE

LESSEE'S SIGNATURE

Signature: _____

Signature: _____

Original source of this document:

<https://agreement247-us.com/vehicle-lease-agreement/>

Did you find this template helpful?

Find more updated templates at:

<https://agreement247-us.com/>

[View more templates](#)

This template is intended exclusively for personal, non-commercial use.
If distributed or published, the source must be mentioned.

This template is provided for guidance only and does not constitute legal advice.
It is recommended to consult a legal professional for each specific case.